



#### November 11, 2021

### Mississippi Airports Association Annual Conference



#### Introduction and Overview



# Mississippi Development Authority

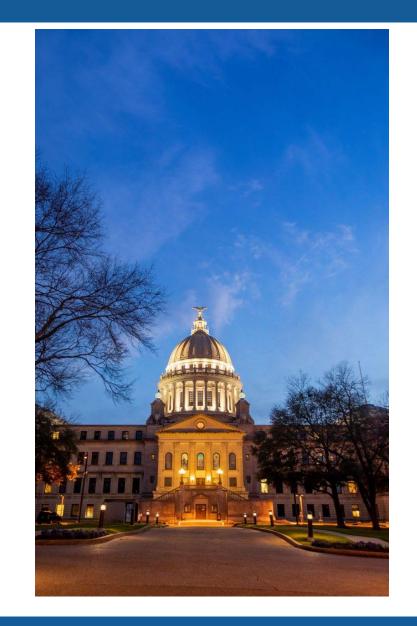
Jamie M. Miller, Chief Operations Officer

https://mississippi.org/



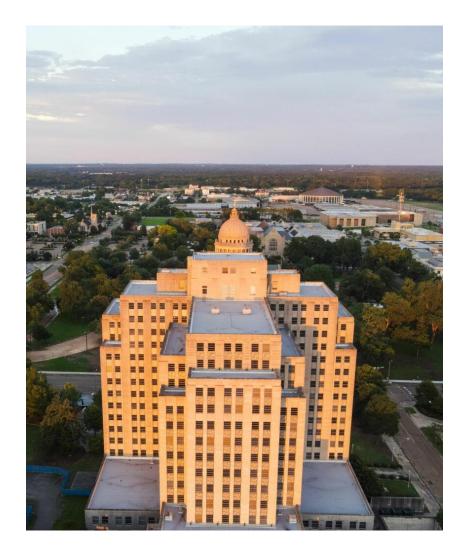
#### The Mississippi Development Authority

#### MDA's overall core focuses are business development, community development, tourism, and brand promotion.





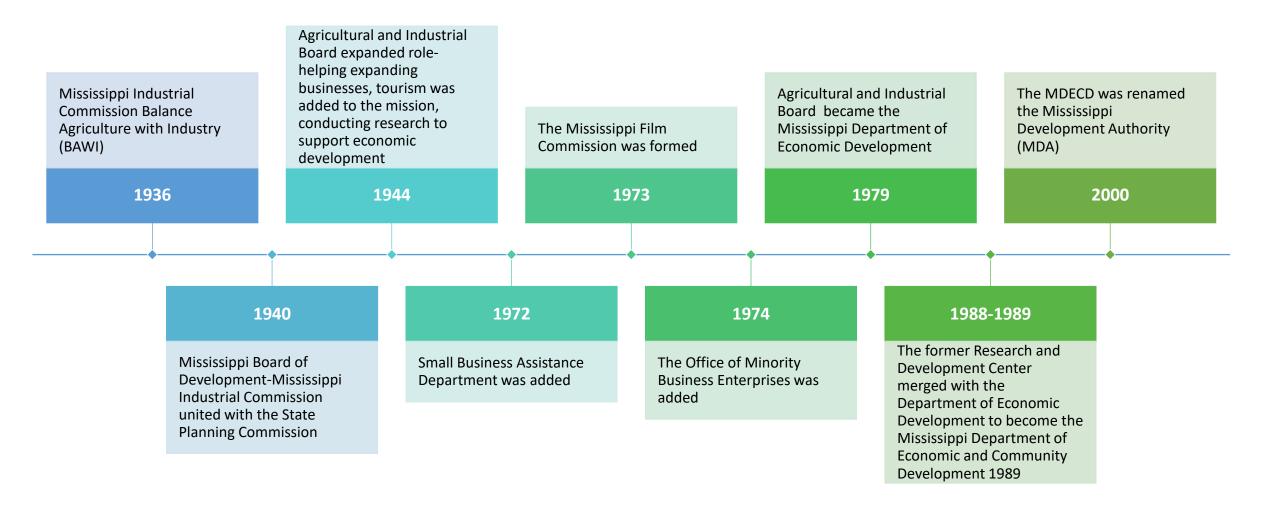
#### The Mississippi Development Authority



- Global Business
- Minority and Small Business Development
- Financial Resources
- Existing Industry and Business
- Energy
- Community Incentives
- Support Services
- Tourism
- Welcome Centers
- Community and Rural Development
- Technology, Innovation and Entrepreneurism

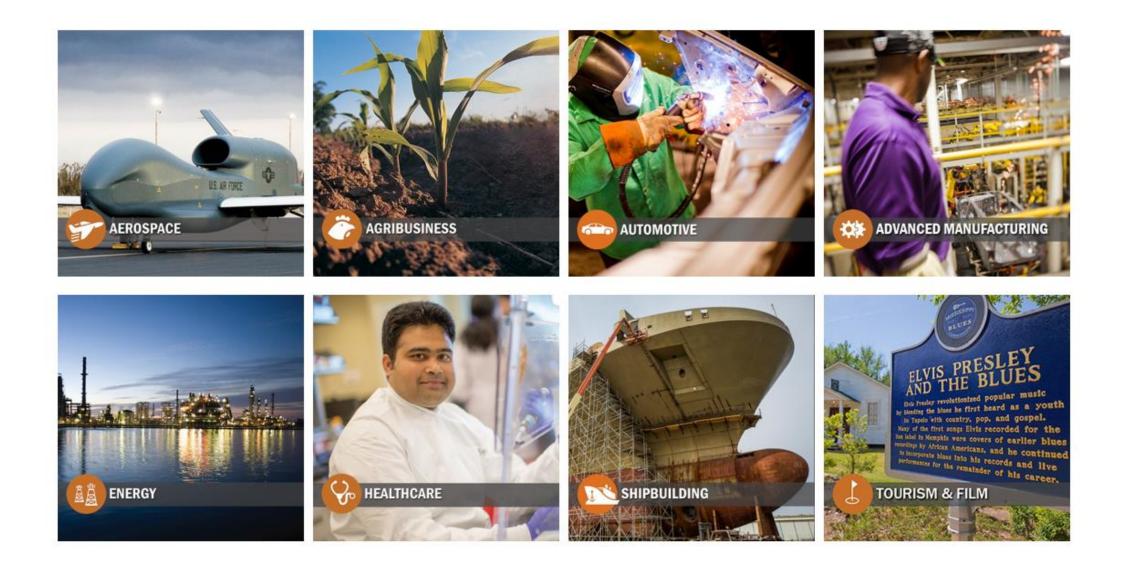


#### The Mississippi Development Authority





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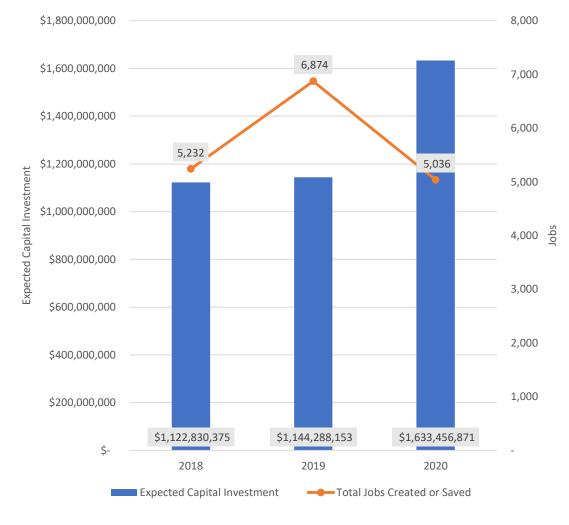
#### Aspirational /Target Sectors

- 2021 MDA Aspirational Sectors
- Blue Economy
- Renewable Energy
- Corporate HQs
- Knowledge-Based Industries/Information
   Operations and Data
- Life Sciences/ Biotechnology
- Mobility Technology Innovation



#### The Mississippi Development Authority

#### **Projects Won: 2018 - 2020**



Calendar Year	Projects Worked	Projects Won	Са	pital Expenditures	Jobs New/Retained
2018	104	48	\$	1,122,830,375	5,232
2019	156	50	\$	1,144,288,153	6,874
2020	181	37	\$	1,633,456,871	5,036

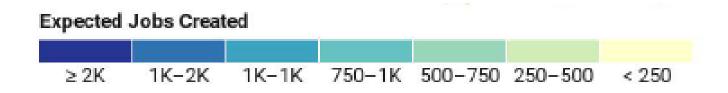
#### MISSISSIPP

#### The Mississippi Development Authority

#### Total Expected Jobs from Projects Won, 2018-2020



## Total expected jobs from projects won, 2018-2020



Map: MDA Business Research and Workforce Development • Source: MDA • Created with Datawrapper

#### MISSISSIPP

#### The Mississippi Development Authority

#### Total Expected CapEx from Projects Won, 2018-2020



# Total expected capital expenditure from projects won, 2018-2020



Map: MDA Business Research and Workforce Development • Source: MDA • Created with Datawrapper



#### Job Creation and Capital Investment for 2021

# 2021

#### 4900 jobs created

#### **\$800 Million** private capital

\* Projected End of Calendar Year Totals





**Global Business** 

To promote Mississippi as a highly regarded location for new business investment and to grow the state's economy faster than our surrounding states.

https://properties.zoomprospector.com/MISSISSIPPI

https://mississippi.org/trade/





#### **Existing Industry and Business**

#### Grow the state's economy by supporting the expansion of existing in-state industries.







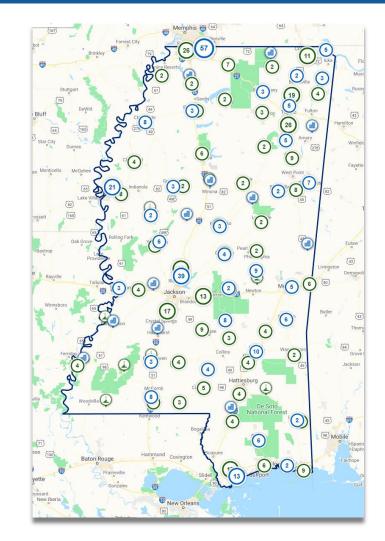
Sites and

Building

Database

#### **Global Business**

	Property Resul	ts	int Share	< Expand Ma
K Previous		1 - 30 of 596 Results		Next »
Featured Vacant Land		Atured	Featured RAMMA STREPULS	
The Springs Industri Address: 100 Eddia Lee Smi City: Holly Springs County: Marshall County Zip Code: 38635 Min Size: 3,000 acres Max Size: 3,000 acres	th Drive Add City Cou Zip Min	wanee Mega Site Iress: Hwy 11 : Meridian Inty: Lauderdale County Code: 39305 Size: 1,400 acres Size: 1,400 acres	Wynndale Industrial Address: 1975 Premium Drive City: Terry County: Hinds County Zip Code: 39170 Min Size: 10 acres Max Size: 371 acres	
View Detail	s	View Details	View Details	5
Featured	Fer Indus	ntured strial	Featured Featured Research Res	
61 & 82 Leland Indu Address: 3132 US 61 City: Leland	Add	res Research And Industrial Iress: Unincorporated Warren County : Vicksburg	Address: U.S. Highway 72 an City: Byhalia	114.2 115 10
County: Washington County Zip Code: 38756 Min Size: 10 acres Max Size: 395 acres	Zip Min	inty: Warren County Code: 39183 Size: 20 acres : Size: 174 acres	County: Marshall County Zip Code: 38611 Min Size: 10 acres Max Size: 3,600 acres	
View Detail	s	View Details	View Details	5



https://properties.zoomprospector.com/MISSISSIPPI





#### Grow the state's economy through aggressive advertising and marketing of the state's tourism assets in targeted media markets and through an optimum mix of media platforms.

https://visitmississippi.org/





#### Tourism

- 80,740 direct jobs 7.1 percent total statewide FY20 non-farm employment
- Travel/tourism fourth in private statewide direct non-farm employment (behind manufacturing, educational and health services, retail trade)
- Total jobs 106,740 (direct, indirect, induced jobs) or 9.4 percent of statewide non-farm employment
- Total payroll (direct, indirect, induced) \$2.85 billion
- \$362.2 million (6.5 percent) of \$5.6 billion to State General Fund to State General Fund





#### **Financial Resources**

To provide effective financing and incentive options to meet the needs of prospective businesses and support Mississippi businesses as they work to increase competitiveness and grow in domestic and international markets.

https://mississippi.org/doing-business/incentives/



Tax Incentives



Each year the Mississippi Development Authority is required to prepare and publish an Incentives Report

• Tax incentives Source: MDA Incentives Report, FY2021



Tax Incentives

#### Airport Cargo Charges Tax Credit

- For businesses that utilize airport facilities in Mississippi
- An income tax credit equal to the charges a business pays for utilizing certain Mississippi airport facilities for the import or export of cargo is available.

• Tax incentives Source: MDA Incentives Report, FY2021



Tax Incentives

#### Income Tax Exemption for Aerospace Industry Enterprises

- For Businesses that manufacture, assemble or process products, components, or systems for use in the aerospace industry or provide research and development or training services to the aerospace industry
- Eligible aerospace businesses must invest a minimum of \$25,000,000 and create at least 25 new, full-time jobs paying at least 110 percent of the average annual wage
- An income tax exemption is available for a period of 10 years for eligible aerospace businesses.
  - Tax incentives Source: MDA Incentives Report, FY2021



#### Grants and Loans

#### **Airport Revitalization Revolving Loan Program**

- Loans to County or Municipals Airport Authorities on behalf of a new or expanded industry
- Fixed Asset Financing
  - Maximum: \$1,000,000
  - Term: 10 years
  - Interest Rate: 1.0% fixed
  - No job requirements
- Examples:
  - Transportation facilities directly affecting the site, including roads, parking lots, or runways
  - Buildings (hangars)
  - Water supply systems (storage, treatment, and distribution)
  - Equipment necessary for airport operation (fuel farms)
  - Land improvements
  - Purchase land



Grants and Loans

#### **Site Development Grants**

- **Ready Sites**: Publicly owned properties with at least 20 highly developable acres
  - Up to \$50,000 matching grant
- **Premier Sites**: Publicly owned properties with at least 100 highly developable acres
  - Up to \$250,000 matching grant



Grants and Loans

#### **Site Development Grants: Eligible Activities**

- •Architectural fees
- •Design and engineering fees
- •Environmental studies/assessments
- •Attorney fees
- •Fees for consultants or agents that MDA determines necessary to complete site diligence
- •Geotechnical and/or resistivity testing
- •Clearing/grading
- •Environmental mitigation or purchase of mitigation credits
- •Drainage system improvements
- •Right of way and easement acquisition



- Hinds Community College- Technical Certificate and Associates of Applied Science: Aviation Maintenance Technology, Aviation Technology, and Avionics Technology.
- Northwest Mississippi Community College-Associates of Applied Science: Aviation Maintenance Technology
- Pearl River Community College- Career, Technical Certificates, and the Associates of Applied Science: Aviation Technology/Unmanned Aerial Systems



#### Aviation/Aeronautics Workforce Programs

- Delta State University- Bachelor of Commercial Aviation: Flight Operations or Aviation Management and Master of Commercial Aviation.
- Mississippi State University- Bachelor of Science and Master of Science in Aerospace Engineering





#### Aviation/AeronauticsWorkforce Programs

#### Graduates

Aviation/Airway Management and Operations in Mississippi: 328 Completions (2003-2020)

Aerospace, Aeronautical, and Astronautical/Space Engineering in Mississippi: 726 Completions (2003-2020)

Sources: IHL Academic Program Inventory and MCCB Statewide CIP Table , and EMSI





#### The Governor's Office of Military Affairs

- Created by Governor Tate Reeves in June of 2021
- Housed within the Mississippi Development Authority
- Tasked with coordinating military and national security efforts for the State of Mississippi





#### The Governor's Office of Military Affairs

- Governor's liaison to federal partners in the defense and national security communities (DOD, DHS, NASA, MS Congressional Delegation, etc)
- Leading mission enhancement and attraction
- Facilitation of defense economy
- Supporting and equipping Mississippi's defense communities
- Promotion of defense communities, installations, and defense economy



PJ Waldrop, Director Governor's Office of Military Affairs



#### Economic Impact: Mississippi Airports

	IMPACTS	S BY TYPE	
	ECONOMIC IMPACTS		
	On-Airport	Visitor Spending	
TOTAL JOBS/ EMPLOYMENT	<ul> <li>FAA, Other Government</li> <li>Airport Management</li> <li>Aircraft maintenance</li> <li>Vendors</li> <li>Retail &amp; Restaurant</li> <li>Car Rental</li> <li>Parking</li> <li>Other Ground Transportation</li> <li>Fixed Based Operators</li> </ul>	<ul> <li>Hotels</li> <li>Retail &amp; Restaurants</li> <li>Travel Agents</li> <li>Convention Centers</li> <li>Tourist Destinations</li> </ul>	
20,025 \$721,796,600 \$2,533,618,000	Jobs Payroll Economic Output	Jobs Payroll Economic Output	



#### Introduction and Overview



# **Thank You**

Jamie M. Miller, Chief Operations Officer

https://mississippi.org/



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