

**ANNUAL MEETING OF THE
BOARD OF DIRECTORS
OF THE
MISSISSIPPI AIRPORTS ASSOCIATION**

SEPTEMBER 14, 2023

BE IT REMEMBERED, that the Board of Directors (the “Board”) of the Mississippi Airports Association (the “Association”) convened its regular, annual meeting (the “Meeting”) at 3:15 p.m. on Thursday, September 14, 2023, in accordance with Section 6.4.1 of the Bylaws of the Association, at The Riley Center, Meridian, Mississippi.

1. ROLL CALL AND DECLARATION OF QUORUM.

President Heanue called the Meeting to order at 3:20 p.m. and called the roll of Directors. The following Directors were present at the Meeting:

Tom Heanue, President, Hattiesburg-Laurel Regional Airport
Wes Kirkpatrick, Vice President/President Elect, Monroe County Airport
Mike Forster, Treasurer, Louisville-Winston County Airport
Matt Dowell, Assistant Treasurer, Golden Triangle Regional Airport
Nick Ardillo, NPA, LLC
Tommy Booth, Michael Baker International, Inc.
Richard Nelson, Natchez-Adams County Airport (joined the meeting at 3:40 p.m.)
Samuel L. Washington, Greenville Mid Delta Regional Airport
Clay Williams, Gulfport-Biloxi Regional Airport
Tom Williams, Meridian Airport Authority

The following additional persons were present at the Meeting:

Kathy Keene, Executive Director, Tellōs Creative
John McKay, President/CEO, Mississippi Manufacturers Association
Jeff Wagner, Baker Donelson Bearman Caldwell & Berkowitz, PC, General Counsel

President Heanue noted that a quorum was present and declared that the Meeting was competent to proceed with the business identified on the Agenda attached to these Minutes as Attachment 1.

2. JOHN MCKAY, CHAIRMAN, STRATEGIC MULTIMODAL INVESTMENTS FUND ADVISORY BOARD

The first matter to come before the Board was a presentation by John McKay, President and CEO of the Mississippi Manufacturers Association who had been named Chairman of the Mississippi Strategic Multimodal Investments Fund (“SMIF”) Advisory Board. Mr. McKay stated that he understood there were a lot of questions regarding how the initial appropriation of \$30 million would be allocated among rails, ports and airports, especially in light of ports receiving a special \$10 million set aside from the fund, but he did not have an answer at this point and was not sure that the Advisory Board would be involved in deciding that issue. Mr.

McKay noted that he did not think the Mississippi Department of Transportation (“MDOT”) viewed an even allocation of funds among the modes as a necessary aspect of the program.

Mr. McKay noted that he understood that the MDOT was using the same approach with the SMIF as had been successfully employed with the Emergency Road and Bridge Repair Fund to ensure that funds are directed where they would be of the most benefit for the state.

Mr. McKay indicated that the charge of the Advisory Board at this point was to seek input from each of the modes as to criteria for scoring applications from that mode. Mr. McKay further noted that the Advisory Board would not be scoring applications, although it may be asked to review a proposed list of awards prior to the Mississippi Transportation Commission making a final determination.

[Mr. McKay left the meeting at 4:00 p.m.]

3. APPROVAL OF MINUTES OF MAY 30, 2023 SPECIAL BOARD MEETING.

After discussion, upon motion duly made by Mr. Kirkpatrick and seconded by Mr. Tom Williams, the Board unanimously approved the minutes of the Special Meeting of the Board held on May 30, 2023. President Heanue directed that the minutes be filed in the minute book of the Association.

4. OUTGOING PRESIDENT’S REPORT.

President Heanue thanked everyone for attending the meeting and expressed his appreciation to the Board for entrusting him with the office of President. President Heanue indicated that he thought that the Conference is going great and thanked Tom Williams and the City of Meridian for their hospitality. President Heanue thanked Ms. Kenne for all the hard work of the Tellōs Creative staff in putting the Conference together.

5. TREASURER’S REPORT.

Mike Forster then presented the financial report attached to these minutes as Attachment 2. Mr. Forster noted that available cash appears low, but that will even out when all the deposits from the Conference are made. In addition, Mr. Forster noted that the Association was waiting on membership dues from a few members that would have a significant impact on available cash. Mr. Forster indicated that he expected a \$4,000 - 5,000 profit for the year for the Association which would help put the Association back in a position to full funding of scholarships and otherwise pursuing its purposes.

Mr. Forster further noted that, although it had been a good financial year for the Association, only 28 of 81 airports in the state are paying members of the Association. If more of the 53 airports that are not members could be convinced to join, the Association would be in an even better position to promote aviation in the state.

6. EXECUTIVE DIRECTOR'S REPORT.

Ms. Kenne indicated that the Association had made a small contribution to the Delta State University Aviation Day Job Fair and understood that several members of the Association will be there representing their airports. Ms. Kenne further indicated that the Association's newsletter, *The Mississippi Flyer*, remains the best method of providing information on the activities at airports across the state. Ms. Keene noted the deadline for the next edition will be September 20, 2023 if anyone had anything to share about their airports.

7. INSTALLATION OF BEW PRESIDENT.

President Heanue then asked Mr. Kirkpatrick to take the gavel and assume the office of President of the Association. Mr. Kirkpatrick thanked the Board for showing the confidence in him to elect him as President of the Association and stated that he hoped to continue the great work of his predecessors.

8. COMMITTEE REPORTS.

A. 2023 Annual Conference and Meeting.

Ms. Kenne noted that the Conference looks to be a success with the following:

- 190 attendees
- 11 Silver Sponsors, 9 Gold Sponsors, 4 Platinum Sponsors, 2 Presidential Sponsors and one Host Sponsor.
- 30 Exhibitors, including 9 new Exhibitors.

Ms. Keene further stated that the one-on-one meetings between the Federal Aviation Administration and individual airports had been very popular with seven meeting scheduled.

B. 2024 Annual Conference and Meeting

Ms. Kenne advised the Board that the 2024 Annual Conference will be in Tupelo, September 18-20, 2024.

C. 2025 Annual Conference and Meeting

Ms. Kenne advised the Board that the 2025 Annual Conference will be hosted by Hattiesburg/Laurel, dates to be determined.

9. OLD BUSINESS.

President Kirkpatrick stated that there was no Old Business for the Board to consider.

10. NEW BUSINESS.

A. Election of Directors.

President Kirkpatrick advised the Membership that, due to extended Director and Officer terms during the COVID Pandemic, the terms of the Board of Directors had lost the stagger intended by the Bylaws with eight Directors having terms that expire this year. Therefore, Mr. Heanue, Mr. Wagner and he were recommending that the terms of newly elected Directors be staggered with some serving one- or two-year terms rather than electing all new Directors to three-year terms. With that in mind, President Kirkpatrick suggested that the Board of Directors nominate the following individuals to serve as Directors of the Association for the term listed next to his or her name, subject to approval by the Members at the Annual Member Meeting the following day:

Name	Airport	Term
Mike Forster	Louisville-Winston County Airport	One year
Tom Williams	Meridian Airport Authority	One year
Rosa Beckett	Jackson Municipal Airport Authority	Two years
Matt Dowell	Golden Triangle Regional Airport Authority	Three years
Matt Owens	Laurel Airport	Three years
Joe Wheeler	Tupelo Airport Authority	Three years

There being no further nominations, Mr. Heanue moved, and Mr. Washington seconded, that the individuals set forth above be nominated by the Board of Directors to serve for the terms indicated, subject to election by the Membership. President Kirkpatrick called for a vote on the matter with all Directors present voting in the affirmative.

B. President's Appointees to Board of Directors

President Kirkpatrick then advised the Membership that, in accordance with the Bylaws of the Association, he was appointing the following individuals to serve two-year terms on the Board of Directors:

Nick Ardillo

Tommy Booth

C. Election of New Officers

President Kirkpatrick nominated the following individuals to serve as officers of the Association until the 2025 Annual Conference Annual Conference:

Name	Office
Clay Williams	Vice President/President Elect
Mike Forster	Treasurer
Matt Dowell	Secretary
Joe Wheeler	Assistant Treasurer

There being no further nominations, Mr. Tom Williams moved, and Mr. Heanue seconded, that the above individuals be elected to serve in the respective offices shown next to their names until the 2025 Annual Conference, or until their successors might be elected and qualify. President Kirkpatrick called for a vote on the matter with all Directors present voting in the affirmative.

11. ADJOURNMENT.

There being no further business to come before the Meeting, upon motion duly made, seconded, and unanimously adopted, the Meeting adjourned at 4:35 p.m.

Respectfully submitted,

Wes Kirkpatrick, President
Mississippi Airports Association

ATTACHMENT 1

AGENDA

**MISSISSIPPI AIRPORTS ASSOCIATION
ANNUAL MEETING OF BOARD OF DIRECTORS
3:15 P.M., THURSDAY, SEPTEMBER 14, 2023**

AGENDA

1. Roll Call and Declaration of Quorum
2. John McKay, Chairman, Strategic Multi-Modal Investments Fund Advisory Board
3. Approval of Minutes of May 30, 2023 Special Board Meeting
4. Outgoing President's Report
5. Financial Report
6. Executive Director's Report
7. Installation of New President
8. Committee Reports
 - a. 2023 Annual Conference Committee
 - b. 2024 Annual Conference Committee
9. Old Business
10. New Business
 - a. Appointment of Two Directors to Serve Two-Year Terms by President
 - b. Nomination of six persons to serve as Directors
 - i. Two Directors for One-Year Terms
 - ii. One Director for a Two-Year Term
 - iii. Three Directors for Three-year Terms
 - c. Election of Officers
 - i. Vice President/President Elect
 - ii. Treasurer
 - iii. Secretary
 - iv. Assistant Treasurer
11. Other Matters
12. Adjournment

ATTACHMENT 2
FINANCIAL UPDATE

MAA Financial Update

YTD FY 2023 Financial Report

September 14, 2023

Mike Forster, Treasurer





Balance Sheet

- Cash decreased by \$16,214
- Conference revenues offset the decrease
- No Issues

ASSETS		Jun 30, 23
Current Assets		
	1001 - Operating - Trustmark	31,155.09
	Total Checking/Savings	31,155.09
	Total Current Assets	31,155.09
TOTAL ASSETS		76,262.09
LIABILITIES & EQUITY		
Equity		
	3010 - Fund Balance	63,278.15
	Net Income	(32,123.06)
	Total Equity	31,155.09
TOTAL LIABILITIES & EQUITY		31,155.09



2023 YTD Revenues

- Memberships Income on track
- Corporate Memberships on track with \$5250 committed at present.
- Conference Revenues on target

2023 YTD Expenses & Net Income

- Conference Expenses on target, projected profit of \$3.7K
- Association Expenses projected \$5K over plan (Baker-Donelson)
- Net Income loss of \$4.7K

Income					<u>Oct '22 - Aug 23</u>	<u>Annual Budget</u>
	Total 5100 · Association Earned Revenues				\$ 42,875	\$ 51,050
	Total 5200 · Conference Earned Revenues				\$ 65,410	\$ 65,000
Total Income					\$ 108,285	\$ 116,050
Expense						
	8600 · Association Expenses					
	8600.1 · Telloos Mgt Fees				\$ 12,300	\$ 13,500
	8600.2 · Accounting Fees				\$ 675	\$ 1,000
	8600.3 · Legal Fees				\$ 32,500	\$ 35,000
	Total 8600.4 · Office Expenses				\$ 3,582	\$ 3,500
	8600.5 · Website				\$ 2,867	\$ 3,000
	8600.6 · Sponsorships				\$ 550	\$ 1,000
	8600.7 · Board Insurance				\$ -	\$ 1,286
	8600.8 · Telloos Management Fee				\$ 9,000	\$ 12,000
	8600.9 · Miscellaneous				\$ -	\$ 500
	Total 8600 · Association Expenses				\$ 61,474	\$ 70,786
	Total 8700 · Conference Expenses				\$ 18,909	\$ 50,000
Total Expense					\$ 80,383	\$ 120,786
Net Income					\$ 27,903	\$ (4,736)



Membership Status

YTD FY 2023

- 100% of budget with Jackson-Medgar Evers.
- Total of 28 airports
- Corporate memberships are growing

			NPIAS			Paid as of
Associated City	Airport Name	Service Level	Role	Proposed	2/23/23	
JACKSON	JACKSON-MEDGAR WILEY EVERS INTL	Primary Comm'l	Hub	\$ 6,000	\$ -	
GULFPORT	GULFPORT-BILOXI INTL	Primary	N	\$ 6,000	\$ 6,000	
COLUMBUS/W POINT/STARKVILLE	GOLDEN TRIANGLE RGNL	Primary	N	\$ 4,000	\$ 4,000	
MERIDIAN	KEY FLD	Primary	N	\$ 4,000	\$ 4,000	
TUPELO	TUPELO RGNL	Primary	N	\$ 4,000	\$ 4,000	
HATTIESBURG-LAUREL	HATTIESBURG-LAUREL RGNL	Comm'l Svc	N	\$ 4,000	\$ 4,000	
GREENVILLE	GREENVILLE MID-DELTA	Comm'l Svc	Regional	\$ 4,000	\$ 4,000	
				\$ 32,000	\$ 26,000	
BAY ST LOUIS	STENNIS INTL	General Aviation	Regional	\$ 750	\$ 750	
GREENWOOD	GREENWOOD-LEFTORE	General Aviation	Regional	\$ 750	\$ 750	
LAUREL	HELSLER-NOBLE FLD	General Aviation	Regional	\$ 750	\$ 750	
NATCHEZ	HARDY-ANDERS FLD NATCHEZ-ADAMS COUNTY	General Aviation	Regional	\$ 750	\$ 750	
OLIVE BRANCH	OLIVE BRANCH	General Aviation	Regional	\$ 750	\$ 750	
OXFORD	UNIVERSITY-OXFORD	General Aviation	Regional	\$ 750	\$ 750	
PASCAGOULA	TRENT LOTT INTL	General Aviation	Regional	\$ 750	\$ 750	
STARKVILLE	GEORGE M BRYAN	General Aviation	Regional	\$ 750	\$ 750	
				\$ 6,000	\$ 6,000	
ABERDEEN/AMORY	MONROE COUNTY	General Aviation	Local	\$ 500	\$ 500	
COLUMBIA	COLUMBIA-MARION COUNTY	General Aviation	Local	\$ 500	\$ 500	
COLUMBUS	COLUMBUS-LOWMEDES COUNTY	General Aviation	Local	\$ 500	\$ 500	
HINDS	JB WILLIAMS	General Aviation	Local	\$ 500	\$ 500	
HOLLY SPRINGS	HOLLY SPRINGS-MARSHALL COUNTY	General Aviation	Local	\$ 500	\$ 500	
LOUISVILLE	LOUISVILLE WINSTON COUNTY	General Aviation	Local	\$ 500	\$ 500	
PICAYUNE	PICAYUNE MUNI	General Aviation	Local	\$ 500	\$ 500	
VICKSBURG	VICKSBURG MUNI	General Aviation	Local	\$ 500	\$ 500	
				\$ 4,000	\$ 4,000	
BATESVILLE	PANOLA COUNTY	General Aviation	Basic	\$ 250	\$ 250	
CORINTH	ROScoe TURNER	General Aviation	Basic	\$ 250	\$ 250	
LEXINGTON	C A MOORE	General Aviation	Basic	\$ 250	\$ 250	
MC COMB	MC COMB/PIKE COUNTY/JOHN E LEWIS FLD	General Aviation	Basic	\$ 250	\$ 250	
Wiggins	DEAN GRIFFIN MEMORIAL	General Aviation	Basic	\$ 250	\$ 250	
				\$ 1,250	\$ 1,250	
		Total all Airports		\$ 43,250	\$ 37,250	

Louisville-Winston County October 14, 2023

- Greatest little airshow in Mississippi !
- AeroShell Team
- Carol Pilon-Wingwalker
- Bob Carlton-Super Salto
- Greg Koontz/Alabama Boys
- Stephen Covington
- Warbirds!
 - F4U Corsair (Frank Kimmel)
 - Stearman Flotilla
 - T6's
- Facebook: Wings over Winston
- Website: wingsoverwinston.com

<https://youtu.be/-OhuXVZSaig>



EXCITEMENT'S IN THE AIR OVER LOUISVILLE!

WINGS OVER WINSTON

OCTOBER 14, 2023

A FREE EVENT AT LOUISVILLE-WINSTON AIRPORT
GATES OPEN 9:30 AM - AIR SHOW STARTS 11:00

The **AEROSHELL TEAM** will thrill and amaze you with their vintage WWII T6 formation and aerobatics performance. Watch Wingwalker Extraordinaire from Quebec, Canada **CAROL PILON** and her vintage Bivving aircraft! **GREG KOONTZ** is back with his Super Decathlon and, of course, **THE ALABAMA BOYS** will be with him! Plus, **STEPHEN COVINGTON** and Raptor have something really special planned for this year's show—don't miss it!

ENJOY FOOD & CONCESSIONS • PARK-AND-RIDE WITH FREE SHUTTLE SERVICE FROM BALL FIELD AND COLISEUM PARKING LOTS • SOUVENIR PROGRAMS AVAILABLE FOR \$5 EACH

WINGWALKER PLANE RIDES!
Join a flight in an open cockpit biplane with Philadelphia David Marrs