

**ANNUAL MEETING OF THE
BOARD OF DIRECTORS
OF THE
MISSISSIPPI AIRPORTS ASSOCIATION**

SEPTEMBER 18, 2025

BE IT REMEMBERED, that the Board of Directors (the “Board”) of the Mississippi Airports Association (the “Association”) convened its regular, annual meeting (the “Meeting”) in accordance with Section 6.4.1 of the Bylaws of the Association at 3:30 p.m. on Thursday, September 18, 2025 at the Lake Terrace Convention Center, Hattiesburg, Mississippi.

1. ROLL CALL AND DECLARATION OF QUORUM.

President Kirkpatrick called the Meeting to order at 3:30 p.m. and called the roll of Directors. The following Directors were present at the Meeting:

Wes Kirkpatrick, President, Monroe County Airport
Clay Williams, Vice President/President Elect, Gulfport-Biloxi Regional Airport
Matt Dowell, Secretary, Golden Triangle Regional Airport
Mike Forster, Treasurer, Louisville-Winston County Airport
Rosa Beckett, Jackson Municipal Airport Authority
Levell Hawkins, Greenville Mid-Delta Airport
Tom Heanue, Hattiesburg-Laurel Regional Airport
Austin Jenkins, Stennis International Airport
Clint Johnson, Cleveland Municipal Airport
Donna Sowers, Roscoe Turner Airport
Tom Williams, Meridian Airport Authority

The following additional persons were present at the Meeting:

Kathy Kenne, Tellōs Creative
Kirsten Shaw, Tellōs Creative
Josh Stubbs, Mississippi Department of Transportation
Jeff Wagner, Baker Donelson Bearman Caldwell & Berkowitz, PC, General Counsel
Tom Henderson, Neel-Schaffer, Inc.

President Kirkpatrick noted that a quorum was present and declared that the Meeting was competent to proceed with the business identified on the Agenda attached to these Minutes as Attachment 1. President Kirkpatrick then took the opportunity to introduce Ms. Donna Sowers who had been appointed to the Board to fill the remainder of Joe Wheeler’s term expiring at the Annual Conference in 2026.

2. APPROVAL OF MAY 15, 2025 BOARD MINUTES.

The first matter to come before the meeting was consideration of the minutes of the Special Meeting of the Board held on May 15, 2025. Mr. Forster asked that he be added as being present

at the meeting. After discussion, upon motion duly made by Mr. Johnson and seconded by Mr. Jenkins, the Board unanimously approved the minutes of the Special Meeting of the Board held on July 25, 2024 with the addition requested by Mr. Forster. President Kirkpatrick directed that the minutes be filed in the minute book of the Association.

3. OUTGOING PRESIDENT'S REPORT.

President Kirkpatrick thanked everyone for attending the Conference and for having the confidence in him to elect him President of the Association. President Kirkpatrick stated that he has enjoyed his tenure as President and hopes that he is completing his term as President with the Association in a little better shape than when he took office. President Kirkpatrick then turned over the meeting to incoming President Clay Williams.

4. INCOMING PRESIDENT'S REPORT.

President Williams thanked Mr. Kirkpatrick for the excellent job Mr. Kirkpatrick did as President of the Association especially in keeping the Board connected and engaged in matters of interest to airports. President Williams stated that he believes that the Association has started some good things under Mr. Kirkpatrick's leadership that he hopes the Association will be able to continue. Finally, Mr. Williams thanked everyone for allowing him to serve the Association.

5. TREASURER'S REPORT.

Mr. Forster then presented the Financial Report attached to these Minutes as Attachment 2. Mr. Forster noted that this will be his last report as Treasurer and hopes that he is leaving the role of Treasurer with the Association in a stronger financial position.

Mr. Forster noted that the Association is in very good condition financially, even though Tupelo and Natchez withdrew from the Association during the year. Mr. Forster stated that he hoped those two airports could be brought back into the Association over the next year which would help the Association achieve its goal of having all regular expenses covered by member dues. That would leave any excess revenues from the Annual Conference for the Association to pursue its tax-exempt purposes such as funding scholarships.

Finally, Mr. Forster noted that he is not able to give a full report on the results of the Annual Conference, but that he expects once all expenses are paid that the Association will have done very well with the 2025 Annual Conference.

There being no further discussion on the matter, Ms. Beckett moved, and Mr. Jenkins seconded, that the Board accept the Treasurer's report as presented. President Williams called for a vote on the matter with all Directors present voting in the affirmative. President Williams declared the motion carried.

6. EXECUTIVE DIRECTOR'S REPORT/ANNUAL CONFERENCE REPORT.

Ms. Kenne advised the Board that attendance at the Conference has been very good with approximately 205 registered attendees. Additionally, the Annual Conference has a new

Platinum Sponsor this year – Shows Dearman & Waits - and 15 additional exhibitors over the prior year. Ms. Kenne thanked Mr. Heanue for his efforts in helping organize the Conference and bringing in additional sponsorships.

7. COMMITTEE REPORTS.

A. 2026 Annual Conference and Meeting.

Ms. Kenne advised the Board that the 2026 Annual Conference will be hosted in Biloxi by Gulfport-Biloxi Regional Airport, September 30-October 2, 2026, at the Beau Rivage.

B. 2027 Annual Conference and Meeting.

Ms. Beckett stated that the Jackson Municipal Airport Authority would like to host the 2027 Conference in Jackson.

C. Legislative Committee

President Williams noted the robust discussion at the Conference earlier in the day regarding the value of lobbyists, but pointed out that it is just as important for everyone to be acquainted with their own legislators in order to be able to directly discuss issues affecting airports with the ones who make the decisions.

President Williams stated that he believes the Association has done well on issues with the Legislature and the Mississippi Department of Transportation over the last year through the Association's Capitol Day and ongoing communications with decisionmakers and encouraged everyone to keep up the momentum. Finally, Mr. Williams stated that he would be turning over leadership of the Legislative Committee to a new Chairman after the meeting.

8. OLD BUSINESS.

A. Resolution Commending Contributions of Kris Godwin to Airports and Aviation in the State of Mississippi.

Mr. Heanue advised the Board that Ms. Godwin was extremely grateful for the honors given to her earlier in the day.

9. NEW BUSINESS.

A. Appointment/Nomination of Directors

Mr. Wagner advised the Board that seven Directors had terms expiring at the Annual Meeting – five directors elected by the membership and two appointed to two-year terms by President Williams as the incoming president. Mr. Wagner noted that the Directors with terms expiring at the Meeting are Ms. Beckett, Mr. Booth, Mr. Heanue, Mr. Jenkins, Mr. Kirkpatrick, Mr. Clay Williams and Mr. Tom Williams. Mr. Wagner further advised that Mr. Clay Williams, as incoming president, and Mr. Kirkpatrick, as immediate past president, would automatically be appointed to two-year terms, leaving two positions to be appointed by President Williams and

three positions to be nominated by the Board and approved by the Members at the Annual Member Meeting on the following day.

President Williams stated that he was appointing Mr. Booth and Mr. Tom Henderson of Neel-Schaffer, Inc. to terms of two years each and would like to nominate Ms. Beckett, Mr. Jenkins and Mr. Tom Williams to serve three-year terms. There being no further nominees, Mr. Heanue moved, and Mr. Johnson seconded, that the proposed slate of Ms. Beckett, Mr. Jenkins and Mr. Tom Williams be approved and be presented to the Membership for approval. President Williams called for a vote on the matter with all Directors present voting in the affirmative.

B. Election of Officers.

The next matter to come before the meeting was election of officers. President Williams proposed the following slate of officers:

Matt Dowell	Vice President/President Elect
Austin Jenkins	Treasurer
Rosa Beckett	Secretary

Following discussion, Mr. Kirkpatrick moved, and Mr. Forster seconded, that the slate of officers proposed by President Williams be elected as the officers of the Corporation. President Williams called for a vote on the matter with all Directors present voting in the affirmative.

C. Other Matters

Mr. Forster noted that the Louisville-Winston County Airport would be hosting the Wings Over Winston Airshow October 10 – 11, 2025 and invited everyone to attend a special twilight show on October 10.

10. ADJOURNMENT.

There being no further business to come before the Meeting, upon motion duly made, seconded, and unanimously adopted, the Meeting adjourned at 3:50 p.m.

Respectfully submitted,

Clay Williams, President
Mississippi Airports Association

ATTACHMENT 1

AGENDA

Mississippi Airports Association
2024 Annual Board Meeting Minutes

DJW1 4897-5052-2752
2902788-000001

**MISSISSIPPI AIRPORTS ASSOCIATION
ANNUAL MEETING OF BOARD OF DIRECTORS
3:15 P.M., THURSDAY, SEPTEMBER 18, 2025**

AGENDA

1. Roll Call and Declaration of Quorum
2. Approval of Minutes of May 15, 2025 Special Board Meeting
3. Outgoing President's Report and Installation of New President
4. Financial Report
5. Executive Director's Report
6. Committee Reports
 - a. 2025 Annual Conference Committee
 - b. 2026 Annual Conference Committee
 - c. Legislative Committee
7. Old Business
 - a. Resolution Commending Contributions of Kris Godwin to Airports and Aviation in the State of Mississippi
8. New Business
9. Appointment/Nomination of Directors
 - a. Hold-over of Wes Kirkpatrick for Two-Year Term
 - b. Hold-over of Clay Williams for Two-Year Term
 - c. Appointment of Two Directors for Two-Year Terms
 - d. Nomination of Three Directors to serve Three-Year Terms
10. Election of Officers
 - a. Vice President/President Elect
 - b. Treasurer
 - c. Secretary
11. Other Matters
12. Adjournment

ATTACHMENT 2
FINANCIAL REPORT

MAA Financial Update

Q3 FY 2024-25 Financial Report

September 18, 2025

Mike Forster
Treasurer





		Jun 30, 25	Jun 30, 24	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
1001 - Operating - Trustmark					
		67,851.83	44,237.37	23,614.46	53.38%
Total Checking/Savings					
		67,851.83	44,237.37	23,614.46	53.38%
Accounts Receivable					
1110 - Accounts receivable					
		-185.00	-185.00	0.00	0.0%
Total Accounts Receivable					
		-185.00	-185.00	0.00	0.0%
Total Current Assets					
		67,666.83	44,052.37	23,614.46	53.61%
TOTAL ASSETS					
		<u>67,666.83</u>	<u>44,052.37</u>	<u>23,614.46</u>	<u>53.61%</u>
LIABILITIES & EQUITY					
Equity					
3010 - Fund Balance					
		71,408.35	50,209.87	21,198.48	42.22%
Net Income					
		-3,741.52	-6,157.50	2,415.98	39.24%
Total Equity					
		67,666.83	44,052.37	23,614.46	53.61%
TOTAL LIABILITIES & EQUITY					
		<u>67,666.83</u>	<u>44,052.37</u>	<u>23,614.46</u>	<u>53.61%</u>



Q3 2025 Income

- 120% of Budget – Association Revenues
- Conference Revenues post in Q4
- Outlook is positive

	Apr - Jun 25	Budget	\$ Over Budget	Oct '24 - Jun 25	YTD Budget	Variance
Income						
5100 - Association Earned Revenues						
5100.1 - Airport Membership Dues	750.00	11,000.00	(10,250.00)	46,250.00	33,000.00	13,250.00
5100.2 - Corporate Membership Dues	250.00	1,750.00	(1,500.00)	500.00	5,250.00	(4,750.00)
5100.3 - Student Membership Dues	-	12.50	(12.50)	-	37.50	(37.50)
5100.4 - Retiree Membership Dues	-	25.00	-	-	75.00	(75.00)
5100.5 - Online Fees Income	2.29	0.22	2.07	2.29	0.66	1.63
5100.6 - Miscellaneous	-	-	-	-	-	-
Total 5100 - Association Earned Revenues	1,002.29	12,787.72	(11,785.43)	46,752.29	38,363.16	8,399.13
Total 5200 - Conference Earned Revenues	3,250.00	22,000.00	(18,750.00)	12,365.00	66,000.00	(53,635.00)
Income	4,252.29	34,787.72	(30,535.43)	59,117.29	104,363.16	(45,245.87)



Q3 2025 Association Expenses

- Expenses under budget
- Cash reserves adequate

Expense	Amount
8600 - Association Expenses	
8600.1 - Professional Fees	0.00
8600.2 - Accounting Fees	500.00
8600.3 - Legal Fees	5,000.00
8600.4 - Office Expenses	
8600.A - Supplies	0.00
8600.B - Telephone	204.31
8600.C - Postage/Shipping	1.46
8600.D - Printing	261.42
8600.E - Travel	248.50
8600.F - Meals	193.22
8600.G - Miscellaneous	0.00
8600.4 - Office Expenses - Other	
Total 8600.4 - Office Expenses	928.91
8600.5 - Website	0.00
8600.6 - Sponsorships	0.00
8600.7 - Board Insurance	0.00
8600.8 - Tellos Management Fee	3,669.59
8600.9 - Miscellaneous	0.00
8600 - Association Expenses - Other	0.00
Total 8600 - Association Expenses	10,098.50
	-7,419.48
	38,122.54
	52,553.94
	-14,431.40



Q3 2025 Conference Expenses-Net Income

- Conference Revenues in line with expectations
- Outlook is for net income to exceed budget

	Apr - Jun 25	Budget	\$ Over Budget	Oct '24 - Jun 25	YTD Budget	Variance
Total 6700 - Conference Expenses	19,247.93	18,350.00	897.93	24,736.27	55,050.00	-30,313.73
Total Expense	29,346.43	35,867.98	-6,521.55	62,858.81	107,603.94	-44,745.13
Net Ordinary Income	-25,094.14	-9,777.19	-15,316.95	-12,130.65	-29,331.57	17,200.92



MEMBERSHIP UPDATE

- Below budget by 15%

- Offset by JMA double pay
- Outlook positive for FY26

Associated City	Airport Name	NPIAS Service Level	Role	FY 2025 Dues	FY 2025 Paid
JACKSON	JACKSON-MEDGAR WILEY EVERNS INTL	Primary Comm'l	Hub	\$ 6,000	\$ 6,000
GULFPORT	GULFPORT-BILOXI INTL	Primary	N	\$ 6,000	\$ 6,000
COLUMBUS/W POINT/STARKVILLE	GOLDEN TRIANGLE RGNL	Primary	N	\$ 4,000	\$ 4,000
MERIDIAN	KEY FLD	Primary	N	\$ 4,000	\$ 4,000
TUPELO	TUPELO RGNL	Primary	N	\$ 4,000	\$ -
HATTIESBURG-LAUREL	HATTIESBURG-LAUREL RGNL	Comm'l Svc	N	\$ 4,000	\$ 4,000
GREENVILLE	GREENVILLE MID-DELTA	Comm'l Svc	Regional	\$ 4,000	\$ 4,000
				\$ 32,000	\$ 28,000
BAY ST LOUIS	STENNIS INTL	General Aviation	Regional	\$ 750	\$ 750
CLEVELAND	CLEVELAND MUNICIPAL	General Aviation	Regional	\$ 750	\$ 750
GREENWOOD	GREENWOOD-LEFLORE	General Aviation	Regional	\$ 750	\$ 750
HINDS	JB WILLIAMS	General Aviation	Regional	\$ 750	\$ 750
JACKSON	HAWKINS FIELD	General Aviation	Regional	\$ 750	\$ 750
LAUREL	HESLER-NOBLE FLD	General Aviation	Regional	\$ 750	\$ -
MADISON	BRUCE CAMPBELL FIELD	General Aviation	Regional	\$ 750	\$ 750
NATCHEZ	HARDY-ANDERS FLD NATCHEZ-ADAMS CO	General Aviation	Regional	\$ 750	\$ -
OLIVE BRANCH	OLIVE BRANCH	General Aviation	Regional	\$ 750	\$ 750
OXFORD	UNIVERSITY-OXFORD	General Aviation	Regional	\$ 750	\$ 750
PASCAGOULA	TRENT LOTT INTL	General Aviation	Regional	\$ 750	\$ 750
STARKVILLE	GEORGE M BRYAN	General Aviation	Regional	\$ 750	\$ 750
				\$ 9,000	\$ 7,500
ABERDEEN/AMORY	MONROE COUNTY	General Aviation	Local	\$ 500	\$ 500
BATESVILLE	PANOLA COUNTY	General Aviation	Local	\$ 500	\$ 500
COLUMBIA	COLUMBIA-MARION COUNTY	General Aviation	Local	\$ 500	\$ 500
COLUMBUS	COLUMBUS-LOWNDES COUNTY	General Aviation	Local	\$ 500	\$ 500
CORINTH	ROSCO TURNER	General Aviation	Local	\$ 500	\$ 500
HATTIESBURG	BOBBY L. CHAIN MUNICIPAL AIRPORT	General Aviation	Local	\$ 500	\$ -
HOLLY SPRINGS	HOLLY SPRINGS-MARSHALL COUNTY	General Aviation	Local	\$ 500	\$ 500
LOUISVILLE	LOUISVILLE WINSTON COUNTY	General Aviation	Local	\$ 500	\$ 500
PICAYUNE	PICAYUNE MUNI	General Aviation	Local	\$ 500	\$ 500
VICKSBURG	VICKSBURG MUNI	General Aviation	Local	\$ 500	\$ -
				\$ 5,000	\$ 4,000
YAZOO	YAZOO COUNTY	General Aviation	Basic	\$ 250	\$ 250
MAGEE	MAGEE MUNICIPAL	General Aviation	Basic	\$ 250	\$ -
Kosciusko	KOSCIUSKO-Kosciusko COUNTY	General Aviation	Basic	\$ 250	\$ 250
LEXINGTON	C A MOORE	General Aviation	Basic	\$ 250	\$ 250
MC COMB	MC COMB/PIKE COUNTY/JOHN E LEWIS FLD	General Aviation	Basic	\$ 250	\$ 250
POPLARVILLE	PEARL RIVER	General Aviation	Basic	\$ 250	\$ -
TUNICA	TUNICA MUNICIPAL AIRPORT	General Aviation	Basic	\$ 250	\$ 250
WIGGINS	DEAN GRIFFIN MEMORIAL	General Aviation	Basic	\$ 250	\$ -
				\$ 1,500	\$ 750
Total all Airports				\$ 47,500	\$ 40,250